

Report to: **Audit and Best Value Scrutiny Committee**

Date: **24 September 2007**

By: **Deputy Chief Executive and Director of Corporate Resources**

Title of report: **Review of Annual Governance Report and Statement of Accounts for 2006-07**

Purpose of report: **For the Committee to review the Audit Commission's Annual Governance report and the Council's Statement of Accounts in line with the responsibilities set out in its terms of reference**

---

**RECOMMENDATIONS: The Committee is asked to:**

- (i) **note the report and its appendices; and**
  - (ii) **identify any concerns arising from the Audit Commission's Annual Governance Report or the management response to it, that need to be brought to the attention of the Governance Committee**
- 

**1. Financial Appraisal**

1.1 There are no direct financial implications arising from this report

**2. Supporting Information**

2.1 Under its terms of reference, it is the role of this Committee to "Review the annual statement of accounts and the external auditor's report to those charged with governance."

It is the role of the Governance Committee to approve the Annual Governance Report and the Statement of Accounts, having considered whether appropriate accounting policies have been followed and any issues raised by the external auditor from the audit of the accounts.

2.2 The Audit Commission's Annual Governance Report and the Council's Statement of Accounts for 2006/07, along with the covering report under which they will be taken to Governance Committee for approval on 25 September 2007, are set out in Appendix A which will be circulated separately as soon as possible. In carrying out their responsibility for review Members should consider:

- The findings and recommendations made by the external auditors as a result of their audit of the 2006/07 accounts;
- Whether the management response to those findings and recommendations is appropriate;
- Whether there are any issues arising that Members wish to bring to the attention of the Governance Committee when it meets to approve the Annual Governance report and Statement of Accounts for 2006/07 on 25 September 2007.

SEAN NOLAN

Deputy Chief Executive and Director of Corporate Resources

Contact Officer Duncan Savage, 01273 482330

Local Members: All